

REGIONAL BRANDS ANNOUNCES \$1.50 PER SHARE SPECIAL DIVIDEND

CLEVELAND, Ohio – (January 9, 2023) – Regional Brands Inc. (the “Company”) today announced that its Board of Directors has declared a \$1.50 per share special dividend on the Company’s common stock. The special dividend is payable on January 31, 2023 to stockholders of record as of the close of business on January 17, 2023. The ex-dividend date for the special dividend will be January 14, 2023, the trading day immediately preceding the record date.

This special dividend is a reflection of the continued cash generation of the Company’s business over the last several years and its solid balance sheet. This is the second consecutive year that the Company has paid a special dividend to its stockholders, and the Board may consider additional special dividends in future periods depending on financial results.

The tax treatment of holding common stock to any particular stockholder will depend on the stockholder's particular tax circumstances. Stockholders are urged to consult their tax advisor regarding the tax consequences to them of the receipt of the special dividend, in light of their particular investment or tax circumstances.

About Regional Brands

Regional Brands Inc. is a holding company established for the purpose of acquiring substantial ownership in regional companies with strong brand recognition, stable revenues and profitability. For more information, please visit: www.regionalbrandsinc.com

Forward-Looking Statements

This announcement contains “forward-looking statements”. All statements, other than statements of historical facts, included in this presentation may be deemed forward-looking statements. We use the words “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “project,” “will,” “would” and similar expressions to identify forward-looking statements, although not all forward-looking statements contain these identifying words. These statements include, but are not limited to, statements regarding Regional Brands’ and BR Johnson’s future financial and operating results, and liquidity and business prospects, among others. Forward-looking statements by their nature address matters that are, to different degrees, uncertain. Specific risks and uncertainties that could cause actual results to differ materially from those expressed in our forward-looking statements include changes in market conditions, demands on Regional Brands’ and BR Johnson’s cash and liquidity, and other risks described in this announcement and our other communications with stockholders. These risks and uncertainties may cause our actual future actions or results to differ materially from those expressed in the forward-looking statements. Forward-looking statements speak only as to the date on which they are made, and, except as may be required by law, we undertake no obligation to update or revise any forward-looking statement, regardless of whether new information becomes available, future developments occur or otherwise.