

Regional Brands Announces \$5.30 Per Share Distribution to Stockholders

CLEVELAND, Ohio – (May 30, 2025) – Regional Brands Inc. (the “Company”) today announced that its Board of Directors has approved a \$5.30 per share liquidating distribution on the Company’s common stock. The distribution is payable on June 26, 2025 to stockholders of record as of the close of business on June 12, 2025. The ex-distribution date for the distribution will be June 11, 2025, the trading day immediately preceding the record date.

As previously announced, in August 2024, the Company completed the sale of substantially all of the assets of its operating subsidiary. The terms of the transaction provided for an additional contingent payment if certain performance goals for the sold business were achieved through the end of 2024. Certain of those goals were achieved and the company received the corresponding payment. Under the terms of the transaction agreement, the Company and its subsidiary are required to maintain their corporate existence for a period of at least two years following the completion of the asset sale. As previously disclosed, the Company’s Board of Directors and stockholders have approved and adopted a plan of complete liquidation and dissolution of the Company and filed a Form 966 with the Internal Revenue Service. The effective date of dissolution is still to be determined, but will not be earlier than August 2, 2026, as required under the terms of the transaction agreement.

On November 29, 2024, the Company made an initial liquidating distribution under the plan. The distribution announced today is an additional liquidating distribution under the plan, after the retention of appropriate cash reserves for the payment of the Company’s liabilities. Following the effectiveness of the dissolution, the Company may have sufficient remaining assets for further distributions to be made to the stockholders, subject to Board of Directors approval.

The tax treatment of holding common stock to any particular stockholder will depend on the stockholder's particular tax circumstances. The distribution announced today is a liquidating distribution, not a dividend. Stockholders are urged to consult their tax advisor regarding the tax consequences to them of the receipt of the distribution, in light of their particular investment or tax circumstances.

About Regional Brands

Regional Brands Inc. is a holding company established for the purpose of acquiring substantial ownership in regional companies with strong brand recognition, stable revenues and profitability. For more information, please visit: www.regionalbrandsinc.com

Forward-Looking Statements

This announcement contains “forward-looking statements”. All statements, other than statements of historical facts, included in this presentation may be deemed forward-looking statements. We use the words “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “project,” “will,” “would” and similar expressions to identify forward-looking statements, although not all forward-looking statements contain these identifying words. These statements include, but are not limited to, statements regarding potential distributions by the Company and the Company’s plan of liquidation and dissolution. Forward-looking statements by their nature address matters that are, to different degrees, uncertain. Specific risks and uncertainties that could cause actual results to differ materially from those expressed in our forward-looking statements include changes in market conditions, demands on the Company’s cash and liquidity, and other risks described in this announcement and our other communications with stockholders. These risks and uncertainties may cause our actual future actions or results to differ materially from those expressed in the forward-looking statements. Forward-looking statements speak only as to the date on which they are made, and, except as may be required by law, we undertake no

obligation to update or revise any forward-looking statement, regardless of whether new information becomes available, future developments occur or otherwise.