

October 1, 2021

Dear Regional Brands Inc. Stockholders:

We are writing to inform you that due to unforeseen issues with market making in Regional Brands stock, certain custodians are no longer placing a value on our shares in brokerage accounts. This relates to recent regulations put into effect on September 28<sup>th</sup>. We complied with all requirements by OTC Markets to have our stock continue to be quoted, but due to an administrative issue in the OTC Markets system (we were noted as being a delinquent SEC filer, even though we are no longer required to make filings), the stock was removed from OTC's active quotation system.

We are in the process of fixing the issue and will be reaching out to market makers in an effort to get quotes in the stock reinstated. As of the end of the third quarter, our cash balance (inclusive of certain tax receivables) was approximately \$9 million (over \$7 per share) and our operating subsidiary's year-to-date financial results indicate that it is on pace to achieve over \$3 million of EBITDA in 2021.

Hopefully, this gives you a sense that we have significant fundamental value in the shares. We hope to have that reflected on your statements again soon.

Best,

Sanjay Singh, Chairman

Brian Hopkins, CEO